



MARINE & GENERAL
BERHAD

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MARINE & GENERAL BERHAD - [Company No 199601033545]

NEWS RELEASE

MARINE & GENERAL BERHAD ANNOUNCES LEADERSHIP TRANSITION AT JASA MERIN (MALAYSIA) SDN BHD

KUALA LUMPUR, 30 April 2026 – Marine & General Berhad (“M&G” or “the Group”) is pleased to announce the appointment of Abdul Hafidz bin Abdul Rahman (“Hafidz”) as Chief Executive Officer (“CEO”) of its subsidiary, Jasa Merin (Malaysia) Sdn Bhd (“JMM”), effective 1 May 2026.

Hafidz succeeds Mohd Noor Ismardi Bin Idris (“Mohd Noor”), who will be retiring following the completion of the current financial year, in line with the Group’s structured leadership succession plan.

This appointment marks the culmination of a multi-year succession planning initiative approved by the Board in 2022, designed to ensure leadership continuity and long-term operational stability across the Group’s Upstream and Downstream Divisions.

Under the new structure, Hafidz will assume overall responsibility for JMM and continue to oversee both the Upstream and Downstream Divisions, supported by a strengthened operational leadership team.

Hafidz’s appointment forms part of a broader leadership transition, with a new generation management team being put in place to lead JMM into its next phase of growth. To complement and support the new CEO:

- Ahmad Khairuddin Bin Abdullah (“Khairuddin”) will assume the role of Chief Operating Officer of JMM (Upstream Division); and



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- Badzanishah Bin Shahrom (“Badzanishah”) will assume the role of Chief Operating Officer of Jasa Merin (Labuan) Plc (“JML”), and oversee the entire Downstream Division.

Together, this leadership team represents a cohort of experienced executives who have been systematically developed within the Group over the past several years and are well-positioned to drive operational excellence and strategic continuity over the longer term.

Hafidz has extensive experience within the M&G Group, having joined the Group in 2018 and has held several key leadership positions since 2022. These include his roles as Chief Operating Officer of the Downstream Division, General Manager – Corporate of JMM, and subsequently Deputy CEO of JMM, where he was progressively entrusted with broader responsibilities across both divisions and active participation in senior management engagements.

Commenting on the appointment, Tan Sri Mohd Azlan, the Executive Chairman of M&G said: “This leadership transition reflects the strength of M&G’s succession planning framework and our commitment to developing internal talent. Hafidz, together with his supporting leadership team, represents the next generation of management that will lead JMM forward. We are confident that this team will build on the strong foundation established by Mohd Noor, whose leadership and contributions over the years have been instrumental to the Group’s growth. This transition positions the Group for sustained leadership stability over the next decade, reinforcing our long-term strategic direction. We extend our sincere appreciation to Mohd Noor for his dedication and service.”

M&G remains committed to maintaining strong governance practices and operational resilience as it advances its strategic priorities in the offshore support services and marine logistics sectors.



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Marine & General Berhad (“M&G” or “the Company”) was originally incorporated as SILK Concessionaire Holdings Sdn Bhd on 14 October 1996, and subsequently changed its name to Sunway Infrastructure Berhad on 14 February 2002. It assumed the name of SILK Holdings Berhad on 31 October 2008. It assumed its current name on 23 June 2017 after the successful completion of the disposal of the Company’s highway assets.

The Company, at present, has two major operating divisions, namely the Marine Logistics - Upstream Division (“Upstream”) spearheaded by Jasa Merin (Malaysia) Sdn Bhd (“JMM”) and the Marine Logistics - Downstream Division (“Downstream”), consisting of several ship owning companies (“SOCs”) including Jasa Merin (Labuan) PLC (“JML”) under M&G Marine Logistics Holdings Sdn Bhd (“MGMLH”).

JMM charters out offshore support vessels (“OSV”) for use by the oil majors in their exploration and production activities. The SOCs under the Downstream Division charter out liquid bulk carriers (“LBC”) to the petro-chemical and oleo-chemical industries, whereby the vessels are used to transport liquid bulk products.

Forward looking statements

This release may contain certain forward-looking statements with respect to the financial conditions, results of operations and business of the Group and certain plans and objectives of Marine & General Berhad with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

Issued on behalf of: **Marine & General Berhad** By: **acorn communications sdn bhd**
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